

## Leaders Form New Holding Company

Williams & Williams and Auction Network Merge

**TULSA, OK, September 8, 2010:** Dean Williams, co-founder and CEO of Williams & Williams, and Pam McKissick, founder of Auction Network and President of Williams & Williams, today announced that they have entered into a definitive agreement for the formation of WWM (Williams, Williams & McKissick) Holdings, LLC. The two media and auction executives will share ownership and control of all the companies they have grown and developed together over the past six years.

“The decision was made after careful consideration of each partner’s capabilities and each company’s potential,” said Dean Williams. “Creating the parent company allows us to invest and innovate with confidence, knowing all the important pieces of the business will be leveraged and strengthened toward our goal of stewarding the built environment and building auction markets.”

“Dean and I share the same vision for real estate auction,” said Pam McKissick. “This extraordinary combination of businesses and their integration under WWM will allow us to take live auction to the next level and deliver interactive remote auctions in more entertaining, cutting-edge ways through our media network and global trading floor.”

The integrated companies will benefit from a highly experienced management team from both companies. The team members have extensive industry knowledge in auction, brokerage, media, technology, marketing, operations, finance, and compliance. The new company's board will consist of three directors, including Williams and McKissick, as well as Tommy Williams, acclaimed auctioneer and co-founder of Williams & Williams. The company will remain under private ownership.

Commenting on the new partnership, Tommy Williams said, “Experience has shown me when two partners of like mind and passion join forces the possibilities are more than doubled. Jack Lowderman and I melded two previous generations of auction experience into a superb lifelong auction partnership. When Dean joined me in forming the partnership Williams & Williams, that blending of ideas and innovation helped revolutionize the world of real estate auctions. I think the newly formed partnership of McKissick and Williams will open new frontiers for Williams & Williams and the auction industry that none have dared to dream yet.”

Williams & Williams ([www.williamsauction.com](http://www.williamsauction.com)) is a real estate auction leader and collateral risk management company, licensed and operating in all fifty states. The company operates in capital markets through its wholly owned subsidiary, Williams Markets Group (WVG). It has a proven performance for real estate sales, including residential, commercial, farms and ranches, and distinctive properties. Its clients include many of the world’s foremost financial institutions, Fortune 500 corporations, and local, state and Federal government agencies, as well as thousands of individual sellers.

Auction Network ([www.auctionnetwork.com](http://www.auctionnetwork.com)) is a 24-hour Internet television network that allows viewers to participate remotely in live auctions taking place throughout the world and bid interactively, in real time. Created in 2007 by McKissick, Auction Network has definitively dispelled myths about consumers’ fears around purchasing high-value real estate assets instantaneously with the click of a button. Auction

Network's "Live From The Lawn" auction events, which feature global, real-time bidding simultaneous with on-site real estate sales, deliver a 9-11% average lift in high-bid performance for all assets sold. Auction Network is in eighteen million cable households.

WWM's Quarterly Market Trends Learnings Call featuring their proprietary Auction Index™ will take place on Tuesday, September 21 at 2:00 pm EDT/1:00 pm CDT. People interested in participating in this invitation-only call should call Fontana Fitzwilson, SVP, Capital Markets, Business Intelligence and Analytics at 918-362-6505 or via email at [Fontana.fitzwilson@williamsauction.com](mailto:Fontana.fitzwilson@williamsauction.com)